AUO Corporation 4Q24 Results

February 13, 2025

Revenue & Profits

Amount: NT$ Million

	4Q24	3Q24	QoQ	4Q23	YoY
Net Sales	68,692	77,748	(11.6%)	63,346	8.4%
Gross Profit (Loss)	5,446 *7.9%*	8,454 *10.9%*	(35.6%)	2,134 *3.4%*	155.2%
Operating Expenses	8,768 *12.8%*	8,764 *11.3%*	0.1%	7,202 *11.4%*	21.8%
Operating Profit (Loss)	(3,323) *(4.8%)*	(310) *(0.4%)*	(972.4%)	(5,068) *(8.0%)*	34.4%
Net Profit Atrributable to Owner of Company	1,619	(926)	-	(1,510)	-
Operating Profit + D&A	4,715 *6.9%*	8,239 *10.6%*	(42.8%)	3,426 *5.4%*	37.6%

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Revenue & Profits

Amount: NT$ Million

	2024	2023	YoY
Net Sales	280,245	247,964	13.0%
Gross Profit (Loss)	24,216 *8.6%*	4,610 *1.9%*	425.3%
Operating Expenses	32,682 *11.7%*	26,572 *10.7%*	23.0%
Operating Profit (Loss)	(8,466) *(3.0%)*	(21,962) *(8.9%)*	61.5%
Net Profit Atrributable to Owner of Company	(3,064)	(18,203)	83.2%
Operating Profit + D&A	25,638 *9.1%*	10,544 *4.3%*	143.2%
Basic EPS (NT$)[a]	(0.40)	(2.37)	83.2%

a) Basic EPS was calculated based on the weighted average outstanding shares of the reporting year. The weighted average outstanding shares were 7,668m shares and 7,666m shares for 2024 and 2023, respectively.

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Balance Sheet Highlights

Amount: NT$ Million

	4Q24	3Q24	QoQ	4Q23
Cash and Cash Equivalents	68,447	63,284	8.2%	83,969
Inventory	33,811	33,521	0.9%	29,003
Short Term Debt [a]	16,304	9,683	68.4%	10,325
Long Term Debt	102,021	106,010	(3.8%)	101,525
Equity	159,773	156,955	1.8%	165,358
Total Assets	392,869	390,980	0.5%	383,471
Inventory Turnover Days [b]	49	44		44
Net Debt to Equity [c]	31.2%	33.4%		16.9%

a) Short term debt refers to all interest bearing debt maturing within one year.
b) Calculated by dividing the average inventory into the annualized cost of goods sold during such period, then multiplying by 365 days.
c) Net Debt to Equity = (Short Term Debt + Long Term Debt - Cash and Cash Equivalents) / Equity.

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Cash Flow Highlights

Amount: NT$ Million

	4Q24	3Q24	QoQ
From Operating Activities	**8,784**	**9,431**	**(647)**
Profit(Loss) before Tax	3,019	(595)	3,614
Depreciation & Amortization	8,038	8,549	(510)
Net Change in Working Capital	2,970	906	2,064
From Investing Activities	**(6,023)**	**(3,781)**	**(2,242)**
Capital Expenditure	(7,288)	(5,694)	(1,594)
From Financing Activities	**2,631**	**(14,687)**	**17,318**
Net Change in Debt	2,813	(7,117)	9,930
Cash Distribution from Capital Surplus	-	(6,901)	6,901
Net Change in Cash[a]	**5,162**	**(8,677)**	**13,839**

a) In addition to cash generated from operating, investing and financing activities, net change in cash also include effect on currency exchange of foreign subsidiaries.

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AUO Strategy and Outlook

AUO 3 Pillars Business

AUO

Maximizing Display Technology Value and Transforming to a Solution Provider

Mobility Solution AMSC	Display	Vertical Solution ADP + N

Green Technology Applied to Empower Sustainability Goal

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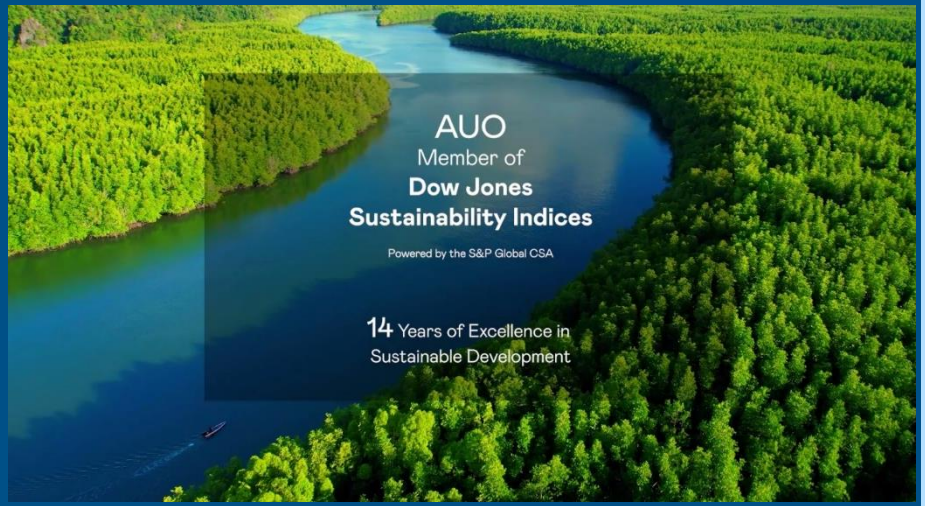
AUO

ESG Rating Achievements in 2024

Member of DJSI



S&P Global

Sustainability Yearbook 2025

Top 5%

MSCI
ESG **rating A**

MSCI ESG RATINGS A
CCC B BB BBB A AA AAA

Sustainalytics
Low risk

SUSTAINALYTICS
a Morningstar company

CDP
Climate change
Water security
Leadership

Climate CDP A List 2024

Ranked among
Top 5% in
TWSE
Corporate
governance
evaluation

TAIWAN STOCK EXCHANGE

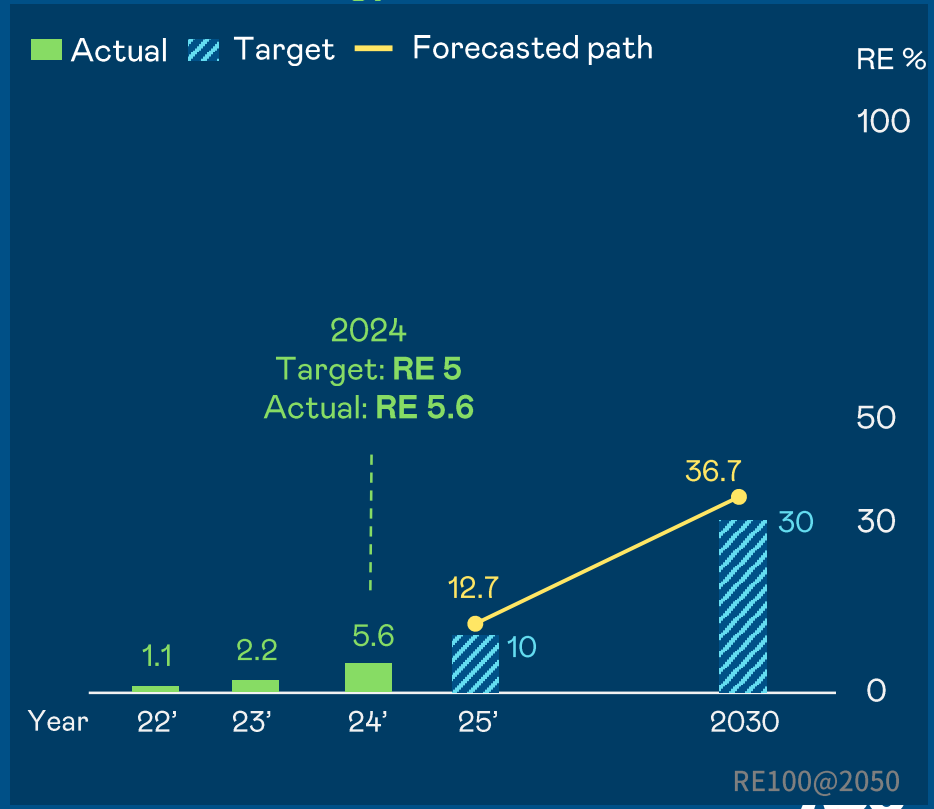
AUO

Carbon Emission & Renewable Energy

Carbon Emission

Net zero emissions@2050

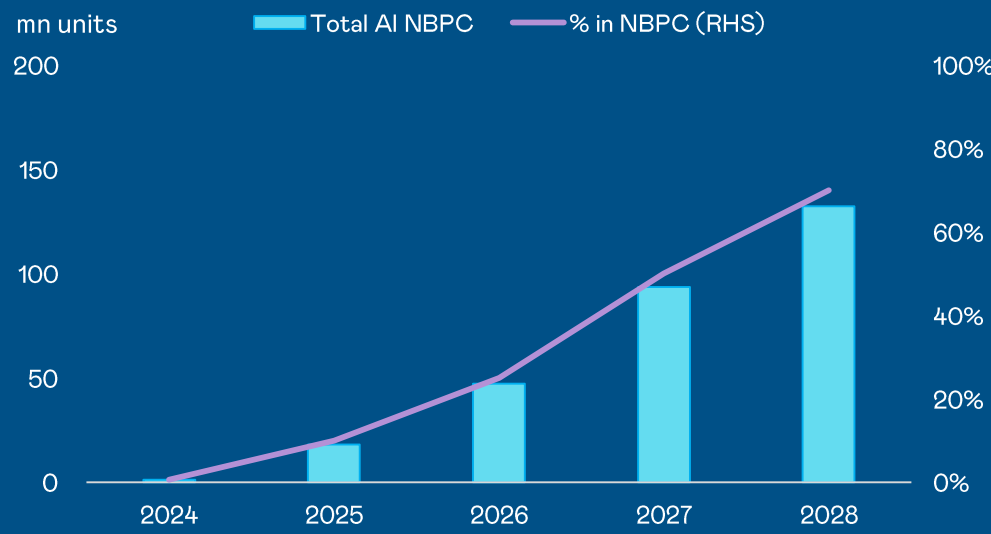
Renewable Energy Ratio



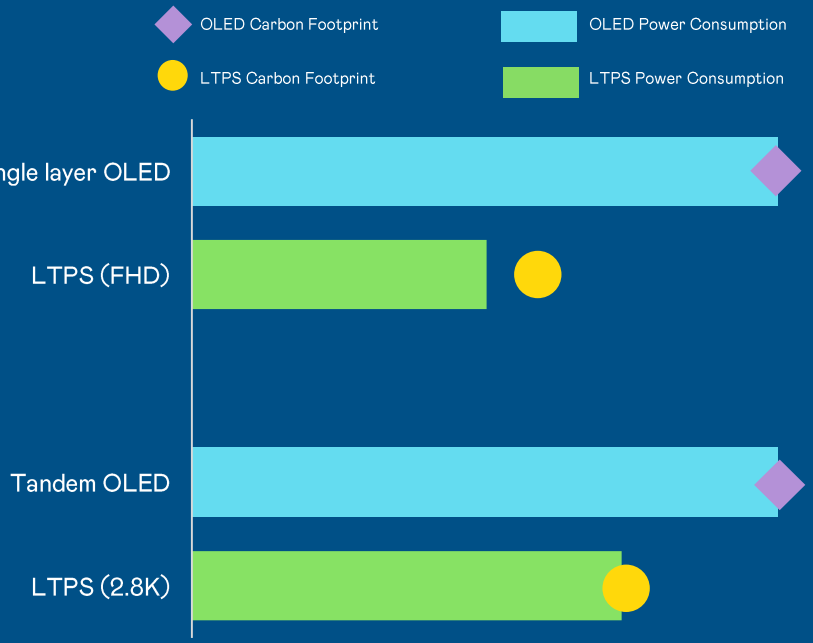
RE100@2050

The figures for 2024 have not yet been verified.

AI-NB Penetration to Increase



Source: Market research and AUO estimate
Note: AI NBPC refers to NBs with NPU of at least 40 TOPS



Source: AUO internal study.
Note: LTPS vs Single layer OLED is based on 13.3" FHD NB panel at OPR 50%
LTPS vs Tandem OLED is based on 13.5" 2.8K NB panel at OPR 50%

AUO x BHTC at CES 2025

Smart Cockpit

Micro LED Display for AFEELA 1

Micro LED Haptifold Display

Morphing Center Control

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